



PETROL ONE GRANTS STOCK OPTIONS

Vancouver, British Columbia, May 21 2008: Petrol One Corp. (CNQ Exchange: PONE) (the "Company") announced today that it has granted incentive stock options to a director and officer and certain employees of the Company for the purchase of a total of 6,900,000 common shares of the Company, pursuant to its stock option plan. The options are exercisable on or before May 16, 2013, at a price of \$0.80 per common share.

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This news release may contain forward-looking statements. The forward-looking statements are not guarantees of future performance and undue reliance should not be placed on them. Actual results may differ materially as a result of any number of factors and uncertainties, many of which factors are beyond Petrol One's control. Many of these risks and uncertainties are described in Petrol One's management's discussion and analysis and other documents Petrol One files with the Canadian securities authorities.

*The CNQ has neither approved
nor disapproved the information contained herein.*