Rheingold Exploration Engages Hunter Stuart Energy Advisors for Lithium Property Identification

Vancouver, British Columbia--(Newsfile Corp. - June 1, 2017) - Rheingold Exploration Corp. (CSE: RGE) ("**Rheingold**" or the "**Company**") announced today retaining the services of Hunter Stuart Energy Advisers, Inc. ("Hunter Stuart"), a US based oil and gas advisory firm.

Hunter Stuart's main goal with the Company will be to identify, negotiate and secure access to oil field brines containing Lithium. Hunter Stuart will work exclusively with the Company for the duration of the Contract.

The Company's Strategic Plan is to become significant producer and distributor of metals used to produce modern batteries. Until now the Company has been focusing exclusively on tin, and now seeks to become a low-cost producer of lithium by securing economically viable brines containing producible resources of lithium. Rheingold management has determined that Hunter Stuart have the technical and commercial capability to identify, negotiate and secure access to, and ownership of, oilfield brines

Hunter Stuart, in consultation with a chemist who has extensive experience with lithium production, has identified over twenty properties in North America that they believe have optimal characteristics of: salinity, lithium concentration, absence of difficult to remove co-constituents and temperature to produce lithium at the lowest cost basis. Hunter Stuart is currently narrowing its focus to several top candidate properties and plans to shortly commence negotiations to acquire access to, or ownership of, these properties on behalf of the Company.

About Rheingold Exploration

Rheingold is a Vancouver-based exploration company currently focused on the exploration and development of natural resource projects targeting metals used in the manufacturing of traditional and innovative batteries. For more information, please contact paul@greywood.ca.

About Hunter Stuart Energy Advisors, Inc.

Hunter Stuart is a Parker, Colorado—based consulting firm that is focused on assembling drilling joint ventures, and the purchase and sale of oil and gas properties. The company was formed in 2002. For more information, please see: www.HSEAl.com.

ON BEHALF OF THE BOARD "Paul Pedersen"
Paul Pedersen, CEO

Forward-Looking Information

Certain statements in this news release, which are not historical in nature, constitute "forward looking statements" within the meaning of that phrase under applicable Canadian securities law. These statements include, but are not limited to, statements or information concerning future work programs, results and timing of any work programs, Rheingold's performance or events as of the date hereof. These statements reflect management's current assumptions and expectations and by their nature are subject to certain underlying assumptions, known and unknown risks and uncertainties and other factors which may cause actual results, performance or events to be materially different from those expressed or implied by such forward looking statements. Those risks include the interpretation of drill results; the geology, grade and continuity of mineral deposits; the possibility that future exploration, development or mining results will not be consistent with our expectations; commodity and currency price fluctuation; failure to obtain adequate financing; regulatory, recovery rates, refinery costs, and other relevant conversion factors, permitting and licensing risks; and general market and mining exploration risks. Forward-looking statements should not be construed as investment advice. Readers should perform a detailed, independent investigation and analysis of Rheingold and are encouraged to seek independent professional advice before making any investment decision. Accordingly, readers should not place undue reliance on any forward-looking statement. Except as required by applicable securities laws, Rheingold disclaims any obligation to update or revise any forward looking statements to reflect events or changes in circumstances that occur after the date hereof.