

KANEH BOSM BIOTECHNOLOGY INC.

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NOT FOR DISSEMINATION IN THE UNITED STATES

NEWS RELEASE

September 27, 2016 – Vancouver, BC. - Kaneh Bosm BioTechnology Inc. (the “Company”) (CSE: KBB) Terminates Proposed Five Mexican Concessions Option Agreement

The Company announces that it will not be proceeding with a proposed option of five Mexican Concessions (the “Concessions”) previously disclosed in the Company’s news releases on June 21st, 22nd, and 29th, 2016 due to the due diligence results. Discussions to renegotiate the terms of the option between both parties were unsuccessful.

The Company has been looking at other projects during the due diligence period and is assessing a number of them.

On behalf of the Board of Directors of Kaneh Bosm Biotechnology Inc.

“Rudy de Jonge”

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Dr. Kent Ausburn is a qualified person within the meaning of NI43-101. Dr. Ausburn has reviewed and is responsible for the technical details of this release.

THE CSE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

This news release includes certain statements that may be deemed “forward-looking statements”. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “would”, “project”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company’s disclosure documents which can be found under the Company’s profile on www.sedar.com