# Form 7 MONTHLY PROGRESS REPORT

## **April 2017**

Name of CSE Issuer: RESAAS Services Inc. (the "Issuer")

Trading Symbol: RSS

Number of Outstanding Listed

Securities:

39,264,283 common shares, plus 9,957,512 common shares reserved for issuance upon exercise of options (as to 4,985,950)

and warrants (as to 4,971,562)

Date: May 3, 2017

# **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the past month, the Issuer generally continued to market its cloud-based social business platform for the real estate services industry to real estate agents and brokerages worldwide.

Specifically, on April 25, 2017, the Issuer announced that Shea Homes®, one of the largest homebuilders in North America, had launched a new initiative using RESAAS to digitally market its latest high-end development in Paradise Valley, Arizona. Pursuant to a service agreement between the parties, the Issuer will coordinate and execute a series of digital marketing initiatives across multiple media types to drive awareness of the new development.

2. Provide a general overview and discussion of the activities of management.

## See Item 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None, except in the ordinary course of business.

 Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

#### None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See Item 1. Shea Homes® is not a Related Person of the Issuer.



## Other than that, none except in the ordinary course of business.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

#### None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

#### None.

8. Describe the acquisition of new customers or loss of customers.

# See Item 1. Other than that, none except in the ordinary course of business.

 Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

#### None.

 Report on any employee hirings, terminations or lay-offs with details of anticipated length of layoffs.

## None, except in the ordinary course of business.

11. Report on any labour disputes and resolutions of those disputes if applicable.

### None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

# None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

## None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds (1)



- (1) State aggregate proceeds and intended allocation of proceeds.
- 15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

On April 12, 2017, the Issuer announced the appointment of Tom Rossiter, the President and a director of the Issuer, as its new Chief Executive Officer. Mr. Rossiter replaces Cory Brandolini, one of the founders of the Issuer, who will remain as the Chairman and a director.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.



# **Certificate Of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 3, 2017

Cameron Shippit
Name of Director or Senior Officer

/s/ "Cameron Shippit"
Signature

CFO, Secretary & Director
Official Capacity

#### Issuer Details

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Issuer Address 1550 – 401 West Georgia Street				
Name of Issuer RESAAS Services Inc.	For Month End April 2017	Date of Report YYYY/MM/DD 2017/05/03		

