

## FORM 7

### MONTHLY PROGRESS REPORT



Name of CNSX Issuer: MAXTECH VENTURES INC. (the "Issuer").

Trading Symbol: MVT

Number of Outstanding Listed Securities: 48,786,448

Date: May 3, 2017

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On April 5, Maxtech entered into a binding agreement to acquire 9,999.23 hectares of additional mineral claims in the State of Amazonas, Brazil. The acquisition includes the issuance of 300,000 common shares of the Corporation and a payment of \$35,000 USD.**

**On April 12 the Company appointed Mr. Alex Tsakumis, of Vancouver, BC to the Board of directors.**

**On April 28, Maxtech announced a new non-brokered private placement to raise up to \$2,000,000 through a unit offering.**

2. Provide a general overview and discussion of the activities of management.

**The Company continues to seek opportunities to assemble and acquire key manganese mineral projects for future explorations.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**See above in #1 the acquisition was through an arms length third party.**

8. Describe the acquisition of new customers or loss of customers.

**None**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

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13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness

**None**

14. Provide details of any securities issued and options or warrants granted.

**An agreement to issue 300,000 shares of the Company was entered into as part of an acquisition and will be issued during the month of May.**

15. Provide details of any loans to or by Related Persons.

**None**

16. Provide details of any changes in directors, officers or committee members.

**On April 7, Peter Wilson, Santokh Sabota, and Eugene Hodgson were approved and elected as directors at the Annual General and Special Meeting of Shareholders. Kevin Wright ceased to be a director as of April 7.**

**On April 12, Alex Tsakumis was appointed as a director.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Company's primary source of funding is through the issuance of share capital. When the capital markets are depressed, the Company's activity level normally declines accordingly. As capital markets strengthen and the Company is able to secure equity financing with favorable terms, the Company's activity levels and the size and scope of planned projects will typically increase**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 3, 2017.

Peter Wilson  
Name of Director or Senior Officer

"Peter Wilson"  
Signature  
CEO  
Official Capacity

<b>Issuer Details</b>		For Month	Date of Report
Name of Issuer		End	YY/MM/D
Maxtech Ventures Inc.		April	2017/05/03
Issuer Address			
Suite 702 – 595 Howe Street			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone
Vancouver BC V6C2T5		604-608-5442	604-484-8989
Contact Name		Contact Position	Contact Telephone No.
Peter Wilson		CEO	604.484 8989
Contact Email Address		Web Site Address	
<a href="mailto:info@maxtech-ventures.com">info@maxtech-ventures.com</a>		<a href="http://www.maxtech-ventures.com">www.maxtech-ventures.com</a>	

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