



FORM 7

MONTHLY PROGRESS REPORT **FOR MARCH 2017**

Name of Listed Issuer: Explorex Resources Inc. (the "Issuer").

Trading Symbol: EX

Number of Outstanding Listed Securities: 9,200,697

Date: May 3, 2017

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

During the month of April, the Company's primary focus remains on its interest in the Silver Dollar gold and silver property located approximately 45 km southeast of Revelstoke, B.C.

- 2. Provide a general overview and discussion of the activities of management.**

Management's activities current primary focus on the Silver Dollar project located in the province of BC, Explorex is also seeking additional precious metal exploration and development projects of merit elsewhere in North America and Mexico.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

Not applicable

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

Not applicable

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

The Company renewed a management service contract with a Director for a six month term as at September 30, 2017

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

Not applicable

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

Not applicable

8. **Describe the acquisition of new customers or loss of customers.**

Not applicable

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

Not applicable

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

Not applicable

11. **Report on any labour disputes and resolutions of those disputes if applicable.**

Not applicable

- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None

- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

The Company currently carries a debt to the following Creditors

- J.W. Mustard for 2 months of Management services provided in the amount of \$20,000
- \$15,750 to a numbered company owned by a Director for Geological and Management services for a 6 month period.
- Sunquest Investment Corp for 2 months of Management services provided by a Director in the amount of \$15,000.00

- 14. Provide details of any securities issued and options or warrants granted.**

Not applicable

- 15. Provide details of any loans to or by Related Persons.**

None

- 16. Provide details of any changes in directors, officers or committee members.**

Not applicable

- 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

The Company's primary source of funding is through the issuance of share capital. When the capital markets are depressed, the Company's activity level normally declines accordingly. As capital markets strengthen and the Company is able to secure equity financing with favorable terms, the Company's activity levels and the size and scope of planned projects will typically increase.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 3, 2017

WILLIAM WISHART

Name of Director or Senior
Officer



Signature
President and CEO
Official Capacity

Issuer Details Name of Issuer EXPLOREX RESOURCES INC.	For Month End April	Date of Report YY/MM/D 17/05/03
Issuer Address #214 – 1115 HOMER STREET		
City/Province/Postal Code VANCOUVER, BC. V6B 6L5	Issuer Fax No. (604)609-0565	Issuer Telephone No. (604)609-0555
Contact Name BILL WISHART	Contact Position CEO	Contact Telephone No. 604-609-0555
Contact Email Address bill@explorex.ca		